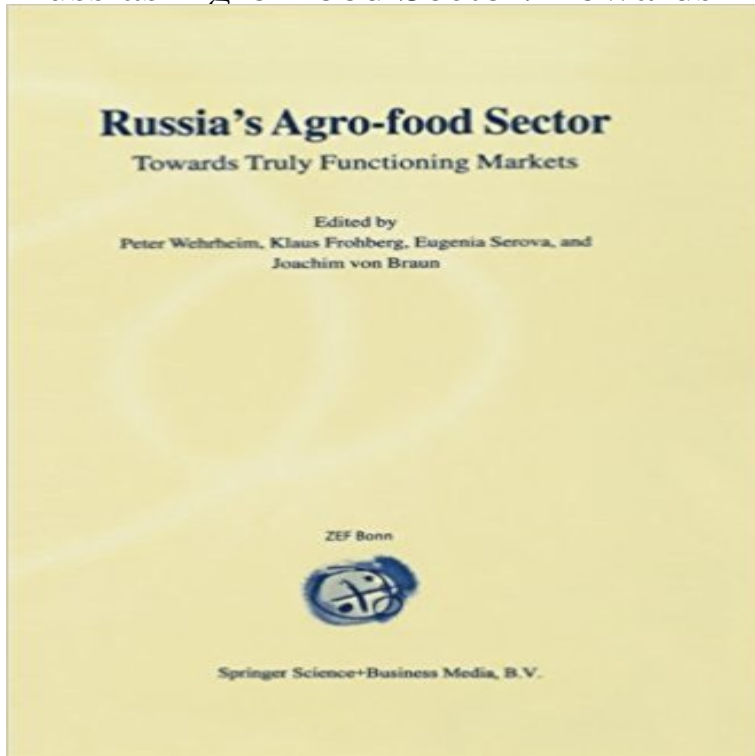


# Russias Agro-Food Sector: Towards Truly Functioning Markets



This book analyzes the transition of Russias agro-food sector from a centrally planned system to a market-oriented one. The chapters set out to explain the initial conditions of transition, describe the measures undertaken, survey the current situation, and offer perspectives on how best to continue with the reform. Hence, the book not only provides insights into Russias food economy, it also gives very valuable information about the process of transition and the question: What next? Within the Russian context, the food economy is of special importance, due to the relatively high share it represents in the economy and its importance for employment. Furthermore, the privatization and the restructuring of the countrys agro-food sector is one of the most controversial issues in the ongoing domestic political debate about the reform process. Russia is also important in that its reintegration into the world economy is at stake. Russias Agro-Food Sector: Towards Truly Functioning Markets should increase the understanding of the issues causing the cumbersome implementation of reform measures and, in so doing, might provide scholars and policymakers with advice on how to improve the transition process. In fact, one of the most important lessons from the book is that markets will continue to malfunction as long as institutions are not functioning properly.

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